

22.—Government Annuity Account Statements, Years Ended Mar. 31, 1961-65—concluded

Item	1961	1962	1963	1964	1965
	\$	\$	\$	\$	\$
<b>Payments</b>					
Payments under vested annuity contracts.....	44,985,028	46,927,513	48,854,763	50,556,551	52,870,629
Return of premiums with interest.....	4,610,426	5,189,647	5,538,438	5,626,064	5,982,052
Return of premiums without interest.....	939,012	872,639	961,182	875,581	876,543
Unclaimed annuities transferred to Consolidated Revenue Fund, net.....	36,311	21,179	42,531	27,345	42,979
Surplus transferred to Consolidated Revenue Fund.....	634,425	292,573	417,300	878,443	695,379
<b>Totals, Payments.....</b>	<b>51,265,202</b>	<b>53,303,551</b>	<b>55,814,214</b>	<b>57,963,984</b>	<b>60,467,582</b>

23.—Numbers and Values of Annuity Contracts, as at Mar. 31, 1964 and 1965

Classification	1964			1965		
	Contracts	Amount of Annuities	Value at Mar. 31 of Contracts in Force	Contracts	Amount of Annuities	Value at Mar. 31 of Contracts in Force
	No.	\$	\$	No.	\$	\$
Vested ordinary.....	44,490	20,175,573	160,951,785	45,884	21,031,124	166,120,071
Vested guaranteed.....	34,770	19,948,381	213,827,284	35,648	20,494,807	218,099,866
Vested last survivor.....	3,574	1,901,790	22,864,648	3,497	1,880,943	22,199,191
Vested reducing at age 70....	7,773	8,896,761	58,946,376	8,313	9,781,761	63,164,829
Deferred.....	298,338	1	827,671,834	295,672	1	833,552,926
<b>Totals.....</b>	<b>388,945</b>	<b>50,922,505</b>	<b>1,284,261,927</b>	<b>389,014</b>	<b>53,188,635</b>	<b>1,303,136,883</b>

1 Undetermined.

**Provincial Government Insurance**

**Saskatchewan.**—The Saskatchewan Government Insurance Office, a Crown corporation established by the Saskatchewan Government Insurance Act, 1944, commenced business in May 1945. It deals in all types of insurance other than sickness and life. The aim of the legislation is to provide residents of the province with low-cost insurance designed for their particular needs. Rates are based on loss experience in Saskatchewan only and the surplus is invested, to the extent possible, within the province. Premium income for 1964 amounted to \$9,996,427 and earned surplus to \$376,925. The total amount made available to the Government of Saskatchewan from 1945 to Dec. 31, 1964, was \$4,986,002. Assets at the latter date were \$20,129,885, of which \$13,700,000 were invested in bonds and debentures issued by Saskatchewan schools, municipalities, hospitals and the province. Independent insurance agents numbering 588 sell government insurance throughout the province.

The Automobile Accident Insurance Act, which became effective Apr. 1, 1946, is administered by the Saskatchewan Government Insurance Office. It establishes a compulsory automatic insurance plan designed to provide a reasonable minimum of compensation for losses arising from motor vehicle accidents regardless of fault. It also provides public liability insurance, with an inclusive limit of \$35,000 for bodily injury and property damage, as well as comprehensive and collision coverage subject to a \$200 deductible for private passenger cars. Rates vary from \$4 a year for trucks to \$53 for late-model private passenger cars, and also vary for other types of motor vehicles depending on size and usage. From the inception of the Act in 1946 to Dec. 31, 1964, more than \$81,000,000 was paid in claims.